

BMBA140: Financial Accounting

***Disclaimer:** This is a sample course outline and is subject to change. Official course outlines will vary depending on delivery format and instructor*

Territory Acknowledgement

We acknowledge and respect the lək'wəŋən peoples on whose traditional territory the university stands and the Songhees, Esquimalt and W SÁNEĆ peoples whose historical relationships with the land continue to this day.

Description

This course introduces the fundamental principles and practices of financial accounting, with a focus on how financial information supports effective business decision-making. You will learn and develop skills in the accounting cycle, including analyzing transactions, recording journal entries, and preparing financial statements.

The course covers key accounting areas including:

- cash
- accounts receivable
- inventory
- capital assets
- liabilities
- equity
- payroll
- sales taxes

These concepts are applied to help ensure accurate financial reporting and support organizational decision-making in small- to medium-sized businesses.

In this course, you will develop the ability to interpret financial information and apply accounting principles to real-world business scenarios through problem-solving activities and simulations.

Learning Objectives

Upon completion of this course, you will be able to:

- Explain the role of financial accounting and how it supports organizational decision-making through the preparation and communication of financial information
- Record and organize financial transactions using the double-entry system and apply the steps of the accounting cycle to produce reliable financial data
- Prepare and present financial statements that reflect an organization's financial performance and position
- Apply accounting principles and methods to key business activities, including cash, accounts receivable, inventory, capital assets, liabilities, equity, payroll, and sales tax
- Analyze and interpret financial information using basic analytical tools to support business decisions
- Apply ethical practices and internal control principles to ensure the accuracy, reliability, and responsible use of financial information.

Resources

The required textbook or E-text for this course:

Weygandt, J. J., Kieso, D. E., Kimmel, P. D., Trenholm, B., Warren, W. G., & Novak, L. (2019). Accounting Principles (Vol. 1, 9th Canadian ed.). Wiley. ISBN 9781119502425

SAMPLE

Weekly Schedule

Week	Content	Assignment(s) due
Week 1	Accounting in Action Readings: Ch. 1	
Week 2	The Recording Process, Part 1 Readings: Ch. 2	Quiz 1
Week 3	The Recording Process, Part 2 Readings: Ch. 2	Assignment 1 & Quiz 2
Week 4	Adjusting the Accounts Readings: Ch. 3	Assignment 2 & Quiz 3
Week 5	Completion of the Accounting Cycle Readings: Ch. 4	Quiz 4
Week 6	Internal Control and Cash/ Review for Mid-Term Readings: Ch. 7	Assignment 3 & Quiz 5
Week 7		Mid-Term Exam
Week 8	Accounting for Merchandising Operations Reading: Ch. 5	Quiz 6
Week 9	Accounting for Receivables Readings: Ch. 8	Assignment 4 & Quiz 7
Week 10	Long-Lived Assets Reading: Ch. 9	Quiz 8
Week 11	Current Liabilities and Payroll Readings: Ch. 10	Quiz 9
Week 12	Sales Tax/ Review for Final Exam Readings: Appendix B	Assignment 5 & Quiz 10
Week 13		Final Exam

Assignments & Evaluation

Assignment	Description of Assignment	Weight
Participation		10%
Assignments	The assignments are designed to assess your understanding of the materials covered. While these assignments build from the weekly course structure, tasks will combine multiple units and assess your learning holistically. There are 5 assignments worth a total of 25% of the course grade.	25%
Quizzes	Most weeks will have a unit quiz. These will be multiple choice and based off the previous week's material. These are designed to be understanding check-ins. There are a total of 10 quizzes, each worth 0.5% for a total of 5% of the course grade.	5%
Mid-Term Exam		25%
Final Exam		35%

Usage of GenAI

Instructor does not allow the use of GenAI in any stage of the course completion.

Please be advised that in this course you are **not authorized** to use any form of generative AI. In order to successfully complete course activities, generative AI is not required nor welcomed. Students should not make any use of generative AI tools such as ChatGPT, Grammarly, among others that use AI for content generation and editing. As the University of Victoria states in its Academic Integrity Policy "Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility." Therefore, I expect you to comply with the course syllabus and I encourage you to enhance your academic experience in this course by refraining from using generative AI.

- Generative AI may provide bias and inaccurate answers
- Generative AI hallucinates and may provide false or/and made-up information
- Generative AI does not cite the sources of information
- Generative AI does not critically analyzed content

Attendance Requirements

The course emphasizes **active engagement, collaborative teamwork, and hands-on learning**. Attendance is crucial and considered mandatory for all participants for all sessions (full 3 hours) of the course. Please inform your instructor in advance if you're unable to attend any class sessions. Please note that missing more than one session (3 hours) requires a valid and sufficient reason for absence with verifiable circumstances that substantially prevent your attendance. Your commitment to active participation significantly contributes to your learning experience in this course.

Participation Expectations

- Instructors will track attendance and participation throughout the term. Students who do not attend class may be assigned an “N” grade for the course. Attendance will be taken within the first 15 minutes of class and may be taken later as a second check.
- **If you arrive later than 15 minutes, the door will be closed. Please wait until breaktime to enter the class.**
- Instructors can assign a **final grade of N or refuse** a student to **write a final exam, final assignment, or any assignment that follows multiple absences** or misconduct **if a learner has failed to meet the course's minimum attendance requirements** as identified above. They may also refuse admission to a lecture, learning activity, assignment, or exam because of lateness, misconduct, inattention, or failure to meet the responsibilities of the course noted in this outline.
- The instructor reserves the right to not grade assignments submitted by students who have not maintained regular attendance and participation, and a zero grade being assessed for non-submission.
- Missing **more than one session (3 hours)** requires a valid and sufficient reason for absence.
- Arrive on time and remain for the full session; leaving without permission will be marked **absent**. Please note that work schedule conflicts as well as car, bus, carpooling, or ferry delays are generally not accepted as sufficient reasons for absence beyond the one-session limit.
- Students are expected to actively interact with **course materials, peers, and instructors**, including contributing to discussions and teamwork.
- Students are expected to complete assignments and assessments on time and submit work by the due date.
- **Technology use** (cell phones, tablets, laptops, smart glasses/ watches) must be limited to course-related activities only.
- Participation includes respectful active listening, not just talking.
- This course is delivered in a collaborative, discussion-based learning environment. Students are expected to demonstrate respectful and attentive behaviour at all times.
- University policy allows an instructor to refuse a student admission to class because of lateness, misconduct, disruptive behaviour, inattention, or failure to meet the responsibilities of the course.
- It is students’ responsibility to be familiar with the criteria in which they are being assessed for this course. Please refer to the specific information under each assessment.

Group Participation Expectations

- Active participation in group work and meetings is required. Students who fail to attend or contribute to group work may be removed from their group, at the instructor’s discretion, and deemed ineligible to participate in or receive marks for the group project, including the group presentation.